

Project Summary for Public Disclosure
(after approval of NDB financing)

Project Name	Bank of Huzhou Sustainable Infrastructure Project
Country	The People’s Republic of China
Type	Non-Sovereign
Area of Operation	Multiple Areas
Concept Approval Date	30 June 2023
Financing Approval Date	28 November 2023
Total Project Cost	RMB 2,448 million
Initial Limit of NDB Financing	USD 50 million equivalent in RMB
Current Limit of NDB Financing	USD 50 million equivalent in RMB
Borrower	Bank of Huzhou Co., Ltd.
Project Entity(ies)	Bank of Huzhou Co., Ltd.
Project Context	Bank of Huzhou (BOH) expands its lending to infrastructure projects in Zhejiang Province in line with the strategic plan of the Chinese Government to implement the agenda for sustainable development and the objective to reach carbon neutrality by 2060. Zhejiang Province and Huzhou City have been nominated as the National Green Finance Reform and Innovation Pilot Zone. BOH is one of the key lenders in the area, and it has approved a strategy which includes pioneering in green finance, servicing local economy, providing inclusive finance and introducing high technology and innovations. NDB will provide the Loan to BOH alongside knowledge sharing to support its development strategy.
Project Description	NDB’s loan to the BOH will be on-lent to private sector borrowers for financing sustainable infrastructure projects in the following sectors: (a) clean energy and energy efficiency; (b) transportation and logistics; and (c) water and sanitation.
Project Objective	The proposed Loan will enable the Borrower to expand its financing for sustainable infrastructure development. This is expected to contribute towards (i) increasing the installed sources of renewable energy (i.e. rooftop solar panels to cater to local renewable energy needs), (ii) rehabilitation of surface water bodies and comprehensive improvement of water environment, and (iii) construction of transport infrastructure (i.e. smart parking with charging facilities for electrical vehicles).
Implementation Arrangements	BOH will be responsible for identifying and selecting Sub-Projects for NDB financing based on pre-agreed eligibility criteria. Bank of Huzhou will also be responsible for appraising, financing, and monitoring Sub-Projects.

Environmental and Social Information	The Project has been categorized as Category FI-B in line with NDB's Environmental and Social Framework. Environmental and social (E&S) impacts and risks of the Project will vary depending on the Sub-Projects. NDB financing will not include Sub-Projects with significant adverse E&S impacts, i.e. Sub-Projects assigned Category A. The impacts will be managed and mitigated through application of the BOH's E&S Management System and ensuring Sub-Project compliance with the country system requirements, as well as the implementation of an Environmental and Social Impact Management Plan agreed with NDB.									
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